



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio October 28, 2013

PRESENT: Doug Berry, Fire Department Representative;  
Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Michael Despres, Police Department Representative; and  
Andrew Estrada, Fire Department Representative.

ABSENT: Gerald P. Clancy, Police Department Retiree Representative;  
Councilperson Shirley Gonzales, City of San Antonio;  
Councilperson Rey Saldana, City of San Antonio; and  
Mayoral Appointee Art Hall, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:10 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on September 23, 2013 were reviewed and unanimously approved upon motion by Trustee Berry and second by Trustee Estrada.

### EXECUTIVE

SESSION: Executive Session: The Board adjourned into Executive Session at 10:15 a.m. pursuant to state law to discuss with counsel legal issues relating to benefit and legislative issues. The Executive Session adjourned at 10:41 a.m.

### ACTION ITEMS:

1. Investments:
  - a. Emerging Market Debt. Chair Berry reported on the search for emerging market debt manager. Upon motion by Trustee Ury and second by Trustee Berry, the engagement of Payden & Rygel was unanimously approved by the Board for an investment of approximately \$2.5M (1% of Fund).

- b. Newbury Equity. The Board asked legal counsel to review agreements with Newbury Equity regarding "key man" provision in investment documents relating to undisclosed change in management.
  - c. Next Meeting. Wednesday, November 6<sup>th</sup> at 1:00 p.m. at Pension Fund offices to review consultant's recommendations for new manager searches.
2. Personnel/ Audit: Mr. Bounds reported on audit field work for FY 2013.
3. Benefits: Chair Trevino reported on Annual Retiree Meeting on November 13<sup>th</sup> at 10:00 a.m. at Shrine Auditorium, 901 N. Loop 1604.
4. Legislative: The Board discussed Mayor's Legacy Committee with its first meeting today. Concern was expressed as to proposed scope.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund and draft Financial Report. Upon motion by Trustee Estrada and second by Trustee Berry, a list of expenses and claims was unanimously approved by the Board.
  - b. Meeting Schedule – 2014. Upon motion by Trustee Berry and second by Trustee Trevino, the 2014 Meeting Schedule was unanimously approved.
  - c. COBRA. Mr. Bounds discussed proposed COBRA rates, which cover approximately 7 individuals. Current rate is \$418; proposed rate is \$539.

6. Consultant Report:

- a. Legal: None.
- b. Actuarial: None.

7. Educational Opportunities:

Upon motion by Trustee Ury and second by Trustee Berry, the Board approved attendance at any of the following educational opportunities:

- 26<sup>th</sup> Annual Police, Fire, EMS, and Municipal Employee Pension & Benefits Seminar, February 8-10, 2014
- 11<sup>th</sup> Annual Made In America 2014 Taft-Hartley Benefits Summit,

February 10-11, 2014

- IHC Forum West 2013, December 4, 2013
- Texas Institutional Investor Forum, November 13, 2013

8. Other Matters Requiring Board Action: None.
9. Members to be Heard: None.
10. Next Meeting: The next regularly scheduled meeting will be November 25, 2013 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Ury and second by Trustee Berry that the meeting adjourns. The motion carried unanimously. The meeting adjourned at 11:18 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- 2014 Meeting Schedule



## FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

### Minutes of Executive Session – Board Meeting Fire and Police Retiree Health Care Fund, San Antonio October 28, 2013

**PRESENT:** Doug Berry, Fire Department Representative;  
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**OTHERS  
PRESENT:** James Bounds, Executive Director;  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

**EXECUTIVE  
SESSION:** Executive Session: Pursuant to state law, the Board recessed to Executive Session at 10:15 a.m. to discuss attorney-client matters relating to benefit and legislative issues.

**ADJOURNMENT:** There being no further business, the Executive Session adjourned at 10:41 a.m.

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