



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

**Minutes of Investment Committee
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
September 19, 2013**

PRESENT: Michael Despres, Police Department Representative,
Douglas Berry, Fire Department Representative, and
Henry Trevino, Fire Department Retiree Representative.

ABSENT: None.

**OTHERS
PRESENT:** Shawn Ury, Police Department Representative,
Andrew Estrada, Fire Department Representative,
Gerard Clancy, Police Department Retiree Representative, and
James Bounds, Executive Director.

**ACTION
ITEM:** At 10:17 p.m. Douglas Berry called the meeting to order.

Michael Despres reported on Payden Rygel and Shawn Ury reported on Lazard.
Pending comments from Meketa, the committee recommends Lazard. EMD
Total Return.

Shawn Ury reported on his site visit to DRA Growth & Income Fund VIII. With
a strong track record and strong recommendation from Meketa the committee
recommends committing \$8 Millino to the closed ended fund.

ADJOURNMENT: There being no further business, the Investment Committee adjourned at 12:24
p.m.