



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio July 29, 2013

PRESENT: Doug Berry, Fire Department Representative;  
Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Michael Despres, Police Department Representative; and  
Andrew Estrada, Fire Department Representative.

ABSENT: Councilperson Cris Medina, City of San Antonio;  
Councilperson Rey Saldana, City of San Antonio; and  
Mayoral Appointee Art Hall, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:03 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on June 19, 2013 were reviewed and unanimously approved upon motion by Trustee Ury and second by Trustee Clancy.

EXECUTIVE  
SESSION: Executive Session: None.

ACTION  
ITEMS:

1. Investments:
  - a. Searches: Chair Berry reported on site visits for secondary private equity search. Investment Committee will make a recommendation at its next meeting. Meketa also provided preliminary recommendations on debt search.
  - b. Class Action Securities Litigation Monitoring: Investment Committee also recommends that Berman DeValerio be engaged

to monitor investment portfolio for securities claims. Upon motion by Trustee Ury and second by Trustee Berry, the Board unanimously approved the engagement of Berman for monitoring. Board also requested that consideration of Fortis as an additional monitoring firm be reviewed by Investment Committee.

2. Personnel/ Audit: No report.
3. Benefits: Catamaran provided Rx claims report for 2<sup>nd</sup> Quarter 2013. Costs continue to drop for both Plan and members. Mail order usage continues to increase. Review of PBM candidates continues.
4. Legislative: No report.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Berry and second by Trustee Clancy, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
  - b. Budget: Mr. Bounds updated on projected budget through end of FY 2012-2013. He also is working on preliminary budget for FY 2013-2014.
6. Consultant Report:
  - a. Legal: Mr. Burney reported on issues relating to Detroit bankruptcy.
  - b. Actuarial: Mr. Bounds reported on proposals from Segal and Rudd & Wisdom for providing actuarial services. Bids are substantially the same.
7. Educational Opportunities:

Upon motion by Trustee Estrada and second by Trustee Ury, the Board approved attendance at any of the following educational opportunities:

  - IFEBP: Symposium 32<sup>nd</sup> Annual ISCEBS Employee Benefits, September 22-25, 2013
  - CIPEF: Annual Investor Meeting, October 16-17, 2013
  - The CIO Public Pension Plan Summit, November 4-5, 2013
8. Other Matters Requiring Board Action: None.

9. Members to be Heard: None.
10. Next Meeting: The next regularly scheduled meeting will be August 26, 2013 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Berry and second by Trustee Estrada that the meeting adjourns. The motion carried unanimously. The meeting adjourned at 11:35 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes