



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio May 28, 2013

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Shawn Ury, Police Department Representative;
Gerald P. Clancy, Police Department Retiree Representative;
Michael Despres, Police Department Representative;
Andrew Estrada, Fire Department Representative;
Councilperson Rey Saldana, City of San Antonio; and
Mayoral Appointee Art Hall, City of San Antonio.

ABSENT: Councilperson Cris Medina, City of San Antonio.

OTHERS James Bounds, Executive Director,
PRESENT: Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 10:32 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The revised minutes from the meeting held on April 29, 2013 were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Clancy.

EXECUTIVE

SESSION: Executive Session: The Board adjourned into Executive Session at 11:25 a.m. pursuant to state law to discuss with counsel legal issues relating to benefit issues. The Executive Session adjourned at 11:35 a.m.

ACTION ITEMS:

1. Investments: Chair Berry briefed the Board on a site visit for secondary private equity investment managers with its consultant on July 11, 2013. He also reported on quarterly investment performance for 1st Quarter of 2013 and possible searches in the future.
2. Personnel/Audit: Mr. Bounds reported on staffing audit, which should commence in the next few months.

3. Benefits: Chair Trevino reported on 1st Quarter performance report by Catamaran, which shows significant decrease in per member costs for prescription drug usage, primarily related to changes in Plan Design effective January 1, 2013.
4. Legislative: Mr. Burney briefed the Board on recent concluded Legislation Session with pension legislation: HB13, SB200 and HB2924. Overall a successful Session.
5. Administrative Report:
 - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Ury and second by Trustee Estrada, a list of expenses and claims and the Financial Report were unanimously approved by the Board. (Clancy abstaining.)
 - b. Election Services: Mr. Bounds proposed a contract with Election Services and schedule for Trustee voting. Upon motion by Trustee Ury and second by Trustee Clancy, the VR Election Services contract and schedule was unanimously approved.
6. Consultant Report:
 - a. Legal: Mr. Burney informed to Board of approach by class action securities law firms interested in monitoring the portfolio of the Health Fund for possible claims and lawsuits against drug or medical devices manufactures. Matter was referred to Investment Committee.
 - b. Actuarial: None.
7. Educational Opportunities:

Upon motion by Trustee Berry and second by Trustee Ury, the Board approved attendance at any of the following educational opportunities:

 - IFEBP, 59th Annual Employee Benefits Conference, October 20-23, 2013
 - NCPERS, 2013 Public Safety Employees Pension & Benefits Conference, October 27-30, 2013
8. Other Matters Requiring Board Action: Trustee Clancy briefed the Board on efforts to recognize trustees for past Board service. The Board will continue the discussion in Personnel/Audit Committee.

9. Members to be Heard: None.

10. Next Meeting: The next meeting will be rescheduled to June 19, 2013 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Berry and second by Trustee Clancy that the meeting adjourns. The motion carried unanimously. The meeting adjourned at 11:35 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes



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PRESENT: Henry Trevino, Fire Department Retiree Representative;
Gerald P. Clancy, Police Department Retiree Representative;
Michael Despres, Police Department Representative;
Andrew Estrada, Fire Department Representative;
Doug Berry, Fire Department Representative;
Shawn Ury, Police Department Representative;
Councilperson Rey Saldana, City of San Antonio; and
Mayoral Appointee Art Hall, City of San Antonio.

ABSENT: Councilperson Cris Medina, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director;
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

EXECUTIVE SESSION: Executive Session: Pursuant to state law, the Board recessed to Executive Session at 11:25 a.m. to discuss attorney-client matters relating to benefit issues.

ADJOURNMENT: There being no further business, the Executive Session adjourned at 11:35 a.m.

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