



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



Minutes of the Annual Investment Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio February 5, 2013

PRESENT: Henry Trevino, Fire Department Retiree Representative;
Shawn Ury, Police Department Representative;
Gerald P. Clancy, Police Department Retiree Representative;
Michael Despres, Police Department Representative;
Andrew Estrada, Fire Department Representative; and
Doug Berry, Fire Department Representative

ABSENT: Councilperson Cris Medina, City of San Antonio; and
Councilperson Rey Saldana, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care
Frank Burney, Martin & Drought, P.C.;
Representatives of Meketa, including Leandro Festino, Managing Partner

At 9:00 a.m., Chair Despres called the annual investment meeting of the Board to order. The roll was called, and a quorum was declared present.

EXECUTIVE

SESSION: Executive Session: None.

ACTION ITEMS:

1. Investment Consultants: Mr. Bounds introduced representatives of the investment consultant Meketa Investment Group. Meketa reviewed its investment philosophy, investment opportunities, and challenges. It also reviewed all managers' performance and asset class and recommended changes in asset allocation.

ADJOURNMENT: There being no further business, a motion was made by Trustee Berry and second by Trustee Estrada that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 1:12 p.m.

Enclosures

- Agenda
- Agenda from Meketa

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