



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio February 4, 2013

PRESENT: Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Michael Despres, Police Department Representative;  
Andrew Estrada, Fire Department Representative; and  
Doug Berry, Fire Department Representative

ABSENT: Councilperson Cris Medina, City of San Antonio; and  
Councilperson Rey Saldana, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:00 a.m., Chair Despres called the annual meeting of the Board to order.  
The roll was called, and a quorum was declared present.

EXECUTIVE  
SESSION: Executive Session: None.

### ACTION ITEMS:

1. Actuary: Mr. Mark Fenlaw reviewed with the Board the proposed actuarial assumptions for the actuary report dated October 1, 2012. Upon motion by Trustee Estrada and second by Trustee Berry, the Board unanimously approved the draft actuarial assumptions proposed by Mr. Fenlaw.
2. Investment Consultant: Mr. Bounds reviewed the recently signed investment consultant agreement with Meketa Investment Group, Inc.
3. Audit: Draft audit was reviewed by Mr. Bounds. Presentation of final audit will be scheduled for February meeting. RFP for audit services will

be considered in the Spring of 2014.

4. Actuary. The contract with Rudd & Wisdom expires on September 30, 2012. The Board directed staff to consider a RFP for actuarial services before contract expiration.
5. Other Agreements: Mr. Bounds reviewed other agreements with third party contractors: Custodial Agreement with Frost; Actuarial Services with Rudd and Wisdom; Third Party Administrator with WEBTPA; Prescription Benefit Manager Agreement with Catamaran; Office Lease with SA F & P Holding Co; and Legal Services with Martin & Drought. No changes were recommended for any of these agreements. Staff will review costs of WEBTPA contract. PBM RFP will be considered during the summer of 2013.
6. Personnel: Board reviewed employment agreement with Mr. Bounds.
7. Policies: Mr. Bounds reviewed all Board policies except for Investment Policy, which will be reviewed with Meketa at next meeting. No changes were recommended for any policy.

ADJOURNMENT: Mr. Bounds announced that the February Board meeting will be at the Pension Fund offices on February 25, 2013 at 10:00 a.m. There being no further business, a motion was made by Trustee Clancy and second by Trustee Trevino that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 12:30 pm.

Enclosures  
- Agenda