



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio January 22, 2013

PRESENT: Doug Berry, Fire Department Representative;  
Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Michael Despres, Police Department Representative;  
Andrew Estrada, Fire Department Representative;  
Councilperson Rey Saldana, City of San Antonio.

ABSENT: Councilperson Cris Medina, City of San Antonio.

OTHERS: James Bounds, Executive Director,  
PRESENT: Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:38 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on December 17, 2012 were reviewed and unanimously approved upon motion by Trustee Saldana and second by Trustee Clancy.

EXECUTIVE  
SESSION: Executive Session: None.

### ACTION ITEMS:

1. Investments: Chair Berry reported on annual investment review, which will occur in early February. Mr. Bounds provided a letter to the Board from Longroad concerning investment performance and fee structure. The Chair indicated that Longroad would be discussed at annual investment review.
2. Personnel/ Audit: Draft audit is finished and should be provided to the Board at annual meeting. A new benefit person has been added to the staff at the Fund (Chris Tobar).

3. Benefits: None.
4. Legislative: Mr. Burney reported on Senate (released 1/17) and House (soon) Committee assignments.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Estrada and second by Trustee Berry, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
6. Consultant Report:
  - a. Legal: Mr. Bounds reported on a recent study by Pew which rated top 61 cities across the U.S. in terms of pensions and retiree health care funding.
  - b. Actuarial: Mr. Fenlaw provided a draft assumption for the Health Fund actuarial study as of September 30, 2012. A vote will be taken on the assumptions at the annual meeting.
7. Educational Opportunities:

Upon motion by Trustee Berry and second by Trustee Clancy, the Board approved attendance at any of the following educational opportunities:

  - TEXPERS 24<sup>th</sup> Annual Conference, March 3-6, 2013
  - IFEBP: Investment Institute, April 22-24, 2013
8. Other Matters Requiring Board Action: None.
9. Members to be Heard: Mr. Trainer presented a letter from Mr. Carnot with questions as to generics. Jim Shipman (retired firefighter) raised a question as to Board's policy on generics and investigation of unauthorized benefits of the Fund.
10. Next Meeting: The next regularly scheduled meeting will be February 25, 2013 at 10:30 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Clancy and second by Trustee Berry that the meeting adjourns. The motion carried unanimously. The meeting adjourned at 11:28 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- Longroad correspondence

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