



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio June 19, 2012

**PRESENT:** Doug Berry, Fire Department Representative;  
Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Michael Despres, Police Department Representative;  
Andrew Estrada, Fire Department Representative; and  
Councilperson Rey Saldana, City of San Antonio.

**ABSENT:** Councilperson Cris Medina, City of San Antonio;  
Mayoral Appointee Justin Rodriguez, City of San Antonio.

**OTHERS PRESENT:** James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:08 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on May 22, 2012 were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Ury.

### EXECUTIVE

**SESSION:** Executive Session: The Board adjourned into Executive Session at 10:40 a.m. pursuant to state law to discuss with counsel legal issues relating to benefit issues. The Executive Session adjourned at 10:59 a.m.

### ACTION ITEMS:

1. Investments: Chair Berry reported on progress of site visits for potential hedge fund managers.
2. Personnel/ Audit: No report.
3. Benefits: No report, but meeting is scheduled for tomorrow at 9:00 a.m. to discuss benefit issues.

4. Legislative: Chair Clancy reported on national issues related to pensions and health care issues and reported on primary elections. Mr. Burney reported on possible legislative issues regarding Houston funds and Pew Report study.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Berry and second by Trustee Estrada, a list of expenses and claims and the Financial Report were unanimously approved by the Board (Clancy abstaining).
6. Consultant Report:
  - a. Legal: No report.
  - b. Actuarial: No report.
7. Educational Opportunities:

Upon motion by Trustee Berry and second by Trustee Ury, the Board approved attendance at any of the following educational opportunities:

  - NAPO's 34<sup>th</sup> Annual Convention, July 21-25, 2012
  - Thornburg Investment Management: Client Conference, September 12-15, 2012
8. Other Matters Requiring Board Action: None.
9. Members to be Heard: None.
10. Next Meeting: The next regularly scheduled meeting will be July 24, 2012 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Ury and second by Trustee Estrada that the meeting adjourns. The motion carried unanimously. The meeting adjourned at 11:01 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes



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## **Minutes of Executive Session – Board Meeting Fire and Police Retiree Health Care Fund, San Antonio June 19, 2012**

**PRESENT:** Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Michael Despres, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Doug Berry, Fire Department Representative;  
Andrew Estrada, Fire Department Representative; and  
Councilperson Rey Saldana, City of San Antonio.

**ABSENT:** Councilperson Cris Medina, City of San Antonio;  
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**OTHERS  
PRESENT:** James Bounds, Executive Director; and  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

**EXECUTIVE  
SESSION:** Executive Session: Pursuant to state law, the Board recessed to Executive Session at 10:40 a.m. to discuss attorney-client matters relating to legal issues regarding benefit issues.

**ADJOURNMENT:** There being no further business, the Executive Session adjourned at 10:59 a.m.

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