



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

Minutes of Investment Committee  
of the Board of Trustees of the  
Fire and Police Retiree Health Care Fund, San Antonio  
May 10, 2012

PRESENT: Douglas Berry, Fire Department Representative,  
Michael Despres, Police Department Representative, and  
Henry Trevino, Fire Department Retiree Representative.

ABSENT: None.

OTHERS  
PRESENT: Shawn Ury, Police Department Representative,  
David Wetzel, Fund Evaluation Group, and  
James Bounds, Executive Director.

ACTION  
ITEM: At 10:01 a.m. Douglas Berry called the meeting to order.

Dave Wetzel presented an overview and recommendation on Hedged Equity and Diversifying Strategies Hedge Fund of Funds. Trustee Ury recommended adding direct multi-strategy hedge funds to the search. FEG will modify the search and bring options to the next Investment Committee Meeting.

Dave Wetzel presented the March 31, 2012 quarter end performance review.

ADJOURNMENT: There being no further business, the Investment Committee adjourned at 11:53 a.m.