



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

Minutes of Investment Committee
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
September 13, 2011

PRESENT: Douglas Berry, Fire Department Representative,
Michael Despres, Police Department Representative, and
Henry Trevino, Fire Department Retiree Representative.

ABSENT: None.

OTHERS
PRESENT: Gerard Clancy, Police Department Retiree Representative; and
James Bounds, Executive Director.

ACTION
ITEM: At 10:06 a.m. Michael Despres called the meeting to order.

John Berry of Iron Point Partners, presented Iron Point Real Estate Partners II,
L.P..

Alasdair Cripps of Mesirow Financial, presented Mesirow Financial Real Estate
Value Fund, L.P..

The committee recommendation is to commit \$10Mil to Iron Point Real Estate
Partners II.

ADJOURNMENT: There being no further business, the Investment Committee adjourned at 12:52
p.m.