



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

REVISED AGENDA  
BOARD OF TRUSTEES MEETING  
FIRE AND POLICE RETIREE HEALTH CARE FUND  
Tuesday February 22, 2011 -- 2:00 p.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):  
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, 551.072 & 551.0785 of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session:
  - Ethics policy
  - Leasing of Office Space  
Parkway Center 11603 W. Coker Loop San Antonio, TX 78216
  - Large case update
4. Minutes – Discussion and possible action on January 18, 2011 minutes:
5. Committee Reports (discussion and possible action):
  - a. Investments:
    - Terminate Frost Investment Advisors as short term cash manager.
    - Consideration of short term investments internally managed in:
      - (i) Publicly traded REIT's in real estate and natural resources; and
      - (ii) Publicly traded TIPS-based mutual funds.
    - Amend the investment policy to permit hedging of assets.
    - Additional commitment to Catalyst Fund Limited Partnership III.
  - b. Personnel/Audit:
  - c. Benefits:
    - PTRX Presentation of quarterly report.

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- d. Legislative
6. Administrative report (discussion and possible action):
  - a. Financial reports for January 2010 and list of expenditures.
  - b. Authority to execute office lease, engage contractors and general approval for all transactions in connection with new offices.  
(Parkway Center 11603 W. Coker Loop San Antonio, TX 78216)
  - c. September 30, 2010 Audit.
7. Consultant Reports (discussion and possible action):
  - a. Legal: report by Frank Burney regarding standards of conduct.
  - b. Rudd and Wisdom: 2010 Actuarial assumptions.
8. Educational Opportunities (discussion and possible action):
  - The Catalyst Capital Group Inc. – Catalyst Fund Limited Partnership II March 9, 2011
  - IFEBP Investment Institute April 11 – 13, 2011
  - Thornburg Investment Management – Institutional Client Conference May 4 - 7, 2011
9. Other items requiring board action:
10. Members to be heard:
11. Adjournment:

**NOTE:**

Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 220-1385.

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